



AN AVX GROUP COMPANY

## AVX welcomes AB Elektronik Sensing and Control

Dear Business Partners,

AVX Corporation, a global supplier of passive component and interconnect solutions, welcomes the AB Elektronik - Sensing and Control business, formerly a TT Electronics Company, to the AVX Group. With this acquisition, AVX is expanding their portfolio of solutions to the electronics industry, particularly the very important automotive segment.

Prior to this acquisition 23% of the AVX total revenue was with the automotive industry through our passive component, custom interconnect and mechatronic solutions product offerings. The addition of the AB Elektronik's portfolio of sensors and power electronics for OEM and Tier 1 applications provides true synergy with the AVX business particularly with customer-specific electromechanical solutions, a strong AB focus. This is demonstrating an even greater commitment to the automotive industry.

The AB Elektronik brand exemplifies a competent and successful cooperation in the automotive industry for more than 30 years. It forms the umbrella for a strong network of global development and production resources.

The transition in ownership of the business will be almost transparent to you our valued customers. Current contracts will be honored and your contact persons will be at your disposal for any further questions as always.

We trust that our AB Elektronik customers and suppliers will view this as positively, as the synergy of the newly combined companies' products and increased investment will provide greater value to you our valued customers. We look forward to our continued cooperation in the future.

Yours faithfully

Pete Venuto  
Senior Vice President. Sales  
AVX Corporation

Thomas Rinschede  
Director Sales & Marketing  
AB Elektronik Sensing and Control

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